

CHINA DAILY

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HANDS OFF

China is fast-tracking autonomous vehicle technologies and policies needed to make self-driving cars a reality

By **KARL WILSON** in Sydney
karlwilson@chinadailyapac.com

Picture this. A future where cars are no longer owned by individuals, and ride-hailing, car-sharing and driverless cars are the norm.

A fantasy? Maybe. But analysts are already forecasting that car-based "mobility services" will become a trillion-dollar industry by 2040. And China will be at the forefront of the transformation, as people shift from buying cars to buying "mobility".

Already China has become the world's biggest single market for car ownership and leads the world in electric vehicle research and technology.

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Part suppliers target growth in e-mobility, Tech firms, carmakers drive change, page 7

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